

The Aging of America: Where does Home Care fit in?

The Aging of America...

- In 2011, more than 8,000 Americans will turn 65 every day. By the end of that year, the senior population of America will reach almost 49 million. By 2025, it will grow to nearly 72 million.
- The U.S. Census Bureau projects that the population age 85 and older could grow from 5.3 million in 2006 to nearly 21 million by 2050.
- Persons reaching age 65 have an average life expectancy of an additional 19 years.
- Several studies have found that *the majority of seniors (89% according to an AARP survey, for example) want to age in their own homes for as long as possible.*

Home Health Caregiver Profile:

When hiring caregivers, exceptional private duty agencies place great emphasis on selecting individuals who have the right personal traits to provide high quality, relationship-based care. The most important traits that good home care agencies look for in their caregivers are:

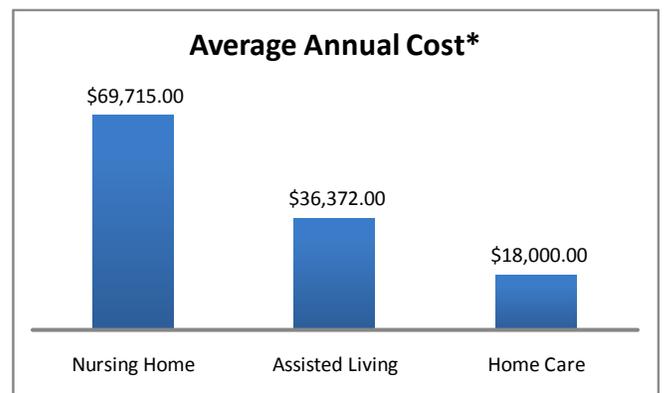
- Compassion
- Communication skills
- Positive attitudes
- Patience

Nationally, private duty home care agencies report the following characteristics about their caregivers:

- 93% are female
- 64% have previously cared for an elderly family member or friend
- 19% retired from another career prior to becoming a caregiver
- 96% of agencies provide training programs for their caregivers
- 19% of agencies said their caregivers receive more than 20 training hours per year

But What Is the Cost?

- When compared to the costs associated with a retirement community, private duty home care can be a very affordable option for many seniors. The average annual cost of one nursing home resident is \$69,715. The average annual cost of one assisted living facility resident is \$36,372. Often, very little of this time spent in a facility is truly one-on-one care between patient and caregiver.
- Seniors who want to live in their homes can often do so cost effectively with a few hours of care a week. For example, 20 hours of companionship home care a week costs approximately \$18,000 annually.



*Source: MetLife Market Survey of Nursing Home & Assisted Living Costs

Experience Matters!

With over 30 years running of providing quality in-home care, CareTeam knows what it takes to deliver the best service to our clients. Our philosophy is to care for our clients as though they are family. In fact, some of our clients *have* been family! This level of insight into all aspects of the business has translated into a more customer-centric approach to managing our company. Never a franchise, we are consistently looking for ways to improve our clients' service experience while maintaining our "locally-owned and operated" attitude.

*"When someone you know
needs a little help at home..."*

Call us 24 hours a day, 7 days a week!



Norman/OKC (405) 364-5273
Tulsa (918) 493-2100

www.careteamhc.com

Chickasha (405) 222-2462
Enid (580) 237-0669